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Also energy holdings inc Burundi

Will also energy continue to operate under its own brand?

AlsoEnergy will continue to operate under its own brandand provide the same services to its customers in the immediate timeframe. The Company intends to provide combined company guidance for full-year 2022,inclusive of AlsoEnergy,when it releases fourth quarter 2021 and full-year 2021 financial results.

What is also energy & how does it work?

AlsoEnergy provides complete advanced solutions for control, monitoring, and management of solar PV and solar plus storage assets.

Is also energy a merger or acquisition?

AlsoEnergy, as a company, is also no stranger to merger and acquisition activity. In 2018, AlsoEnergy announced its mergerwith Locus Energy, in a move that brought roughly 6.6 GW of project capacity to AlsoEnergy's platform.

How much money does also energy make a year?

In the twelve months ended December 31,2020,AlsoEnergy generated approximately \$49 millionin revenue and 60% gross margin across its software,grid edge monitoring,controls,and services businesses. Of AlsoEnergy's assets under management,on both a site and capacity basis,only a minimal amount currently has energy storage attached.

Stem, a global leader in AI-driven energy storage software and services, acquired AlsoEnergy in 2022. The combined company delivers a compelling solution that helps partners and customers manage and optimise their solar, EV and energy storage assets.

With over 200,000 sites reaching 25+ GWs in 50 countries, we deliver a reliable edge-to-cloud platform so you can maximize the value of your clean energy assets. Our dedicated engineers can create a customized solution for all your clean energy assets to support your strategic business goals.

By combining advanced energy storage solutions with Athena®, a world-class AI-powered analytics platform, Stem enables customers and partners to optimize energy use by automatically switching between battery power, onsite generation and grid power.

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With the acquisition of AlsoEnergy, Stem is a leader in clean energy intelligence and optimization, bringing project developers, asset owners and commercial customers an integrated solution to maximize the value of

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solar and energy storage.

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