



# Argentina nesma renewable energy

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Nesma International Water and Energy Technology Co Ltd: King Abdul Aziz Road, Al Shatia District, Sumu Building, Floor South Gate, P.O.Box 24264, Jeddah 21446, Saudi Arabia. +966 12 2346213 +966 12 2346217: : nesmawater@nesma

CEO Nesma Renewable Energy - Strategic Leader - Board Member - Non Exec Board Member - Consultant - International Experience 5y Report this post KSA represents the largest renewable opportunity in ...

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share of renewable energy in the short-, mid- and long terms. The graph below shows the targets set by the Act in terms of renewable energy penetration. In order to reach the 20 % target for 2025, installed renewable generation capacity must increase to 10,000 MW from a current base of only 800 MW in operation in the country.

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In June 2023, Nesma companies won a mega-project with NEOM for the construction of two accommodation villages of over one million square meters with a total capacity of 15,000 residents. In November 2023, the 1,100 MW Al Henakiyah solar PV project, was awarded to Nesma Renewable Energy's consortium with Masdar and EDF Renewables.

More than a quarter of the electricity generated in Argentina comes from renewables. The government launched a program in 2015 to promote the use of renewable energy in electricity generation, including a trust fund providing financial guarantees and ince

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taxes to renewable energy projects. Province of Misiones - Law 4439 of 2008 establishes a provincial framework for the promotion of renewable energy and creates a fund for the promotion of renewable energy and biofuels. Province of Neuqu&#233;n - Law 2596 of 2008 provides additional USD 1/MWh<sup>2</sup> for 15 years.

Nesma is a privately owned company with a robust business portfolio across multiple sectors in Saudi Arabia and a presence in the UAE and Egypt. These sectors include construction; power and electrical; oil and gas; real estate and property management; hospitality and tourism; operation and maintenance; port, marine and shipping services; aviation and logistics; and ...

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