

Can Bahamas Power & Light be rescued from a \$1bn debt?

TRANSPORT and Energy Minister JoBeth Coleby-Davis. Photo: Dante Carrer The Government yesterday unveiled a major overhaul of the country's energy regulatory regime to provide a platform for rescuing Bahamas Power & Light (BPL) from its \$1bn debt and investment hole.

How will the Bahamas reform its energy sector?

The Government of the Bahamas has discussed plans to reform its energy sector through a partial-privatization of BEC and by introducing regulation-by-contract principles to meet the capacity for future growth, implementing more economically viable renewable energy sources, and modern-izing the energy sector.

What is the energy efficiency initiative in the Bahamas?

With energy-related costs estimated at 15% to 20% of annual operating budgets for small- and medium-sized hotels in the Bahamas, the Bahamian hotel industry launched a significant energy efficiency initiative in 2013 in partnership with the Government of the Bahamas to reduce energy-related costs.

How much does electricity cost in the Bahamas?

Located north of Cuba, with the Turks and Caicos Islands to the southeast, the Bahamas has an average electricity cost of \$0.32 per kilowatt-hour (kWh), in line with the Caribbean regional average of \$0.33/kWh.

How much power does the Bahamas have?

The Bahamas Electricity Corporation (BEC) controls 438 megawatts (MW) of generation capacity, while Grand Bahama Power Corporation (GBPC) controls the remaining 98 MW. Generation is currently fueled by all imported petroleum with a mix of diesel (56.5%) and heavy fuel oil (43.5%), totaling 1,930 gigawatt-hours (GWh) for the entire country.

Does the Bahamas rely on fossil fuels?

Like many island nations, the Bahamas is almost 100% reliant on imported fossil fuels, leaving it vulnerable to global price fluctuations that directly impact the cost of electricity.

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LNG is being implemented for efficient generation in New Providence to reduce the overall energy cost to the consumer, improve the efficiency of the generation assets, and reduce environmental impacts. LNG is ...



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The government of The Bahamas signed a contract agreement with the Caribbean Centre for Renewable Energy and Energy Efficiency (CCREEE) that will reaffirm its BluePrint for Change goal of "a minimum reliance on renewable energy of 30 percent by 2030." ... (IRRP), funded by the Inter-American Development Bank as a part of its renewable ...

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The Bahamas National Energy Policy . 2013-2033 [5] The Bahamas National Energy Policy . 2013-2033 [5] Vision 2040: National Development Plan . of the Bahamas [4] ENERGY SECTOR SUMMARY. POPULATION (CENSUS/PROJECTION) GDP (USD) PER CAPITA. 393,500. Debt as % of GDP Human Development Index. 100.3% 0.812. National Energy Policy Renewable ...

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Power & Energy Services Engineering Services One line diagram reflecting relaying systems, metering, ratings for generators, generator breakers, bus ducts, power transformers, high voltage breakers, disconnect switches, instrument transformers, bus bar systems, etc Three line diagrams for PT"s, CT"s, phasing, relaying, metering, etc Technical Specifications for High Voltage ...

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