

Who owns BTE renewables?

ENGIE and Meridiam acquire BTE Renewables. ENGIE and Meridiam announce today that they signed a Sales and Purchase Agreement with ACTIS on the full scope of BTE Renewables, a developer, owner and operator of renewable assets on the African continent, with an operating presence in South Africa and Kenya.

What is BTE renewables?

Actis set up the renewables platform in 2017 after it acquired the Kipeto wind project in Kenya in its development stage. In 2019, it expanded the platform with the purchase of BioTherm Energy, a South Africa-focused company, and rebranded it as BTE Renewables. BTE aims to develop utility-scale solar and wind projects across the African continent.

Why did BTE buy Engie?

With BTE's acquisition, Engie will benefit from an additional 340MW net of renewable operating assets in South Africa. These include 150MW in wind and 190MW in solar. The acquisition also includes a portfolio of more than 3GW in advanced development pipelines and projects, and a workforce of 80 professionals.

What does BTE do?

BTE aims to develop utility-scale solar and wind projects across the African continent. The company has a portfolio of six operating projects totalling nearly 500MW, five in South Africa and one in Kenya. The transaction involves a transfer of the Kenyan assets from Engie to Meridiam upon completion in the fourth quarter of 2023.

Who is BTE & inspire?

BTE was one of the four founders, alongside Actis, of the Initiative for Social Performance in Renewable Energy (INSPIRE), which was established as a non-profit company to support skills development to maximise the economic development and transformational potential of South Africa's renewable energy sector.

Why did Actis buy BTE?

The sale is consistent with Actis' track record of investing in and developing the renewables power sector globally. BTE is the second largest diversified regional renewable independent power producer in Africa. With its strong team and pipeline, the platform is well-positioned for growth through its existing footprint and market expertise.

ENGIE and Meridiam announce that they signed a Sales and Purchase Agreement with ACTIS on the full scope of BTE Renewables, a developer, owner and operator of renewable assets on the African continent, with an operating presence in South Africa and Kenya. The deal includes a carve-out of the Kenyan assets by ENGIE to Meridiam at closing.. ...

French utility Engie has concluded the purchase of BTE Renewables' South African assets from private equity investor Actis, six months after the deal was announced. It is the second significant South Africa ...

A New Chapter Begins: ENGIE Welcomes BTE Renewables On Friday 26 January 2024 the ENGIE team finally welcomed the new #TransitionMakers from @BTE Renewables? For our colleagues in #SouthAfrica ...

ENGIE et Meridiam annoncent ce jour avoir sign  un accord de vente et d'achat avec ACTIS pour la totalit  des activit s de BTE Renewables, un d veloppeur, propri taire et op rateur d'actifs renouvelables sur le continent ...

ENGIE is pleased to confirm that it has successfully acquired BTE Renewables in South Africa. The transaction, announced in June 2023, reached Financial close on 13 December 2023, bringing an additional 340 MW net of renewable operating assets and a portfolio of more than 3 GW of advanced development projects into ENGIE.. This follows the ...

The purchase has increased BTE Renewables' portfolio of renewable energy IPPs in the region to 473MW, the company said in a statement, adding the acquisition "fully complements" its existing ...

The pan-African renewable energy platform, BTE Renewables, was established by Actis in 2017 through the acquisition of the Kipeto wind project in Kenya during its development stage. BTE Renewables is dedicated to the pan-African region, with a primary focus on utility-scale wind and solar projects. As of now, the platform includes operational ...

L'acquisition de BTE apportera   ENGIE 340 MW nets de capacit s renouvelables op rationnelles (150 MW d' olien terrestre et 190 MW de solaire photovolta que), un portefeuille de plus de 3 GW de projets en ...

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BTE Renewables is an owner of a firm that produces renewable energy. Its goal is to make possible utility-scale wind and solar installations in Africa. In order to ensure long-term value creation for all stakeholders, the firm develops, acquires, owns, and runs waste-to-energy, renewable energy, and energy efficiency projects in the sub-utility range of around 5 to ...

Actis has agreed to sell BTE Renewables ("BTE") to Engie and Meridiam, at a total enterprise value of US\$1bn; BTE is the second largest renewables player in Africa after Lekela Power, which Actis sold in March

this ...

Le groupe industriel énergétique français Engie et Meridiam, entreprise spécialisée dans le développement de projets d'infrastructures publiques, ont annoncé le 20 juin la signature d'un ...

BTE Renewables, then known as BioTherm Energy, was acquired by Actis, a global impact investor, in August 2019 with the intention of becoming the leading renewable energy development platform and ...

The pan-African renewable energy platform, BTE Renewables, was established in 2017 and focuses on solar and wind projects with an installed capacity of nearly 500MW between six projects, five ...

Actis, a leading global investor in sustainable infrastructure, has agreed to sell 100% of BTE Renewables to Engie and Meridiam. On completion, Engie will acquire the South African portfolio and team while Meridiam will ...

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