



A boom in energy storage, mostly through large battery packs for grid-level storage, should also alleviate the supply-demand mismatch on China's grid over the long term. Goldman Sachs analysts have forecast a 70-fold increase in battery storage in 2030 from 2021 levels.

The simulation covers six basins across the CSPG, i.e., Mekong, Nuijiang, Yangtze, Yuan and Red, Pearl, and QSGCRB, which encompass more than 120 GW of existing hydropower capacity and 32 GW of projected hydropower capacity 58 (Table S14).

Another hefty fraction of the generation mix (roughly 22%) is accounted for by hydropower, with more than 32 GW deployed by 2060. In other words, 83%, 66%, and 100% of the available (new) capacity for solar, wind, and hydropower is exploited by 2060. Fig. 2: Capacity and generation mix over the period 2020-2060 in the CSPG.

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