

Where is shenghong energy storage HQ located?

On October 29, Shenghong Group signed an agreement to formally establish its "energy storage HQ" in Wujiang District of Suzhou, a major city within China's Jiangsu Province. This project is a base primarily for the manufacturing Li-ion batteries and energy storage systems.

How much money will China invest in energy storage battery Gigafactory?

BEIJING, Jan 31 (Reuters) - China's Shenghong Holdings Group signed a contract on Tuesday to invest 30.6 billion yuan (\$4.5 billion) in an energy storage battery gigafactory and a new energy battery research facility in the eastern city of Zhangjiagang.

Why should we invest in shenghong refining and chemical integration?

The completion of the Shenghong refining and chemical integration project laid a solid foundation for high-quality industrial transformation as the core raw material supply platform. Numerous new energy and new material products achieved breakthrough progress, driving the development of New Productive Forces.

What makes shenghong unique?

Starting from the printing and dyeing at the bottom of the textile industry, Shenghong has created a unique way and continuously climbed to the upstream of the industrial chain, forming an industrial cluster with coordinated development of the upstream and downstream, and the main business sectors are in the leading position in the industry.

Who is shenghong chemical fiber?

At present, Shenghong Chemical Fiber has set up industrial bases in Suzhou and Suqian to produce green and environmentally friendly products such as recycled polyester fibers and dope dyed fibers.

How many shares were issued by Shenzhen Petrochemical Group & Lianyungang Bohong?

2022 Year 1 Month, Upon the approval of the SCRC (in No. 4179 of SCRC Permit), the Company issued 1,111,528,326 shares to Shenghong Petrochemical Group Co., Ltd. and Lianyungang Bohong Industrial Co., Ltd., which were listed on the Shenzhen Stock Exchange on January 27, 2022.

The base will encompass the entire industry chain for energy storage systems, from materials to cells to modules to whole systems. According to the available information about the project, Shenghong Group will set up ...

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The project will focus on lithium battery and energy storage system, build a complete industrial chain from materials, battery cells, modules to terminal products, and strive to quickly form a global leader in new energy ...

The 60GWh energy storage battery super factory and new energy battery research institute project invested and constructed in the Zhangjiagang Economic Development Zone will be implemented in phases, ...

