

The Provincial Electricity Authority (PEA) of Thailand will assess the feasibility of energy storage business models in partnership with a subsidiary of state-owned oil & gas company PTT Group.

There are currently few grid-scale energy storage projects in Thailand, although the situation is likely to change. In furtherance of its commitments under the Paris Agreement, ...

o 10 MW utility -scale wind + 1.88 MWh Battery Energy Storage System (BESS) o Located in Nakhon Si Thammarat province, Southern Thailand o Power Purchase Agreement (PPA) with Provincial Electricity Authority (PEA)

Under the terms of the MoU, the pair will jointly study the feasibility of deploying energy storage system (ESS) technology in Thailand and the development of suitable energy ...

December 22, 2022: Fluence Energy said on December 14 it would work with the state-owned Electricity Generating Authority of Thailand (EGAT) to develop the country's battery storage market. The companies have signed a memorandum of understanding to expand BESS projects to support the increased integration of renewables into the power grid.

Additionally, Thailand has established a FIT scheme for renewable energy, including utility-scale solar, battery storage, wind and biogas. The regulation introduces a 25-year FIT for solar at 2.1679 baht per kWh and a 25-year FIT for solar plus storage at 2.8331 baht per kWh.

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Under the terms of the MoU, the pair will jointly study the feasibility of deploying energy storage system (ESS) technology in Thailand and the development of suitable energy storage business models, leveraging each party's expertise and experience.

There are currently few grid-scale energy storage projects in Thailand, although the situation is likely to change. In furtherance of its commitments under the Paris Agreement, the Thai government has enacted policies which envisage renewable energy accounting for the majority of grid capacity and output by 2040.

In the Battery Energy Storage market, challenges include integrating energy storage systems into Thailand's power grid and managing the life cycle of batteries effectively. Additionally, ensuring the affordability and scalability of energy storage solutions is essential for wider adoption.

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