

The Larne CAES Project is one of nine projects recently recommended for financing under Europe's Connecting Europe Facility (CEF) where a total of EUR263 million will be invested in key trans-European energy infrastructure projects. Commenting, Keith McGrane, Head of Energy Storage at Gaelectric, said:

Energy will be stored in caverns that will be created within salt deposits some 1.5 km (0.9 miles) below ground. The facility will ensure generation capacity of 330 MW for up to six to eight hours. This will be enough to meet the power needs of more than 200,000 homes, according to the announcement.

To meet the energy needs of a stand-alone system, ascertain the ideal dimensions and arrangement of energy storage components (supercapacitors, batteries), as well as renewable energy sources...

UK-based renewable energy group Gaelectric has received a further EUR8.28m in funding from the Connecting Europe Facility (CEF) of the EU to develop a 330MW energy storage project in Northern Ireland.

A new World Bank program is set to strengthen and expand the electricity network, improve sector financial viability, and enable renewable energy generation through private sector participation in Ethiopia.

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The need for energy imports could be reduced by a determined push to develop the country's formidable hydro resources and accelerate electrification, as well as by development of its more limited natural gas reserves. Continuing progress on access means that fully achieving SDG 7 is well within Ethiopia's reach.

Gaelectric receives EUR90m EU grant for energy storage project in Northern Ireland. Gaelectric has been awarded a EUR90m grant by the European Union (EU) to carry out works under the Connecting Europe Facility (CEF) for its energy storage project ...

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The European Commission said the project, one of nine recommended for financing under the EU's CEF programme, will "increase energy security and help end the isolation of EU countries from EU-wide energy networks."

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Image by Gaelectric (). The European Commission (EC) on Friday said EU member states have agreed on its proposal to invest EUR 444 million in 18 key energy infrastructure projects, including seven in the electricity sector, 10 in the gas sector and one in smart grids.

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