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Is Greenland a potential E-Fuels hub?

Greenland's transition from a fossil fuels-based system to a 100% renewable energy system between 2019 and 2050 and its position as a potential e-fuels and e-chemicals production hubfor Europe, Japan, and South Korea, has been investigated in this study using the EnergyPLAN model.

Can solar energy reduce fossil fuel costs in Greenland?

Dramatic and ongoing reductions in the cost of solar energy and battery storage combined with copious sunlight for seven months of the year suggest that solar and storage could play an important role in reducing costsand dependence on fossil fuels in Greenland and elsewhere in the far north.

Are renewables cost-competitive in Greenland?

Generally, high fuel prices allow for greater solar installations and thus fuel savings under an economic minimization model. The low costs of fuels in Greenland make it challenging for renewables to become cost-competitive in the analysis.

Is Greenland a good place for offshore wind power?

However,a study on wind and wave power potential on 22 islands has found Greenland to be one of the best sites for offshore wind powerwith 4555-5450 full load hours (FLH) in addition to good conditions for wave power with 1050-4000 FLH. Satymov et al. found 5000-6000 FLH in the south of Greenland for an improved wave energy converter.

Why is Greenland so vulnerable to oil prices?

Greenland's energy system is very vulnerable to oil prices, as it relies on imported oil. Rich wind resources complementary with solar resources may enable a transition to a sustainable and self-sufficient energy system.

Can Greenland export renewable electricity?

A connection between Greenland and Europe through a sub-sea cable to export renewable electricity has been previously considered [87, 88]. One project has been announced by H2Carrier and Anori to develop a 1.5 GW wind farm and a floating green ammonia production vessel off the shore of Greenland.

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