



# Gross profit margin of Guoxuan High-tech energy storage system

How good is Guoxuan Hi-Tech's Performance?

Recently, public new energy battery companies have disclosed their performance metrics. Notably, Guoxuan Hi-Tech's 2022 annual report and first-quarter report reveal impressive growth. The company's revenue for 2022 exceeded 23.052 billion yuan (\$3.22 billion), marking a 122.59% year-on-year increase.

How did Guoxuan Hi-Tech perform in 2022?

Notably, Guoxuan Hi-Tech's 2022 annual report and first-quarter report reveal impressive growth. The company's revenue for 2022 exceeded 23.052 billion yuan (\$3.22 billion), marking a 122.59% year-on-year increase. Operating profit reached 199 million yuan (\$27.86 million). . . Please subscribe or login to view.

Who is Hefei Guoxuan high-tech power energy?

Hefei Guoxuan High-Tech Power Energy is developing business globally, expanding its market in North America and Southeast Asia through bases in the US and Singapore. In March 2017, in order to research and develop next-generation batteries and conduct sales promotion, they established Gotion Japan Co., Ltd., in Tsukuba, Ibaraki.

Who is Hefei Guoxuan?

Hefei Guoxuan High-Tech Power Energy Co.,Ltd. is a lithium-ion battery manufacturer based in Hefei, Anhui, China. Since it was founded in 2006, the company has been manufacturing and selling high-quality lithium batteries for automobiles and energy storage systems (ESSs), with an annual production of 3.2 GWh in 2017.

How big is China's Energy battery industry?

At the industry's core, power batteries in China account for over 60% of the global market share, birthing several globally influential enterprises. Recently, public new energy battery companies have disclosed their performance metrics. Notably, Guoxuan Hi-Tech's 2022 annual report and first-quarter report reveal impressive growth.

The company announced its 2023 interim results announcement, and achieved a profit of 2,091 billion yuan in the first half of the year, an increase of 223.75% over the previous year. The ...

The BMS market size will have a much slower growth rate than power battery output. Global BMS output value was USD4.7 billion in 2017, and is expected to exceed USD6 billion in 2019 and ...

Nanyang Technological University, Singapore (NTU Singapore) and Guoxuan High-Tech Co., Ltd. (Guoxuan), one of China's leading battery manufacturers, are collaborating to develop ...



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Among them, Haichen Energy Storage's shipments increased by more than 160%. In the list of the top 10 energy storage battery companies that shipped in 2023, the 6-10 companies ranked ...

Shanghai Electric Guoxuan New Energy Technology has signed a memorandum of understanding with Pacific Green Technologies for the manufacturing of battery energy storage systems. ... a joint venture of ...

In 2021, lithium battery production equipment will achieve RMB 6.956 billion, up 114.82% year on year, with revenue accounting for 69.30% and gross margin 34.63%. In 2022, Q1 Leader ...

The research on energy storage system and the analysis of the development of energy storage industry can help China achieve the goal of "dual carbon"; energy conservation and emission ...

In the agreement announced Jan. 8., Hefei Guoxuan Hi-Tech Power Energy Co, a subsidiary of Guoxuan, will participate in product development while serving as main supplier. The partnership's scope will ...

Information Technology Services: 37.6%: 3%: 53: Insurance Brokers: 90.2%: 5.6%: 12: Insurance - Diversified: 55.5%: 11.4%: 12: Insurance - Life: 54.7%: 3.6%: 14: ... A higher gross profit ...

According to the financial report data of Guoxuan Hi-Tech (SZ: 002074), in the first three quarters of this year, the company's revenue was 25.175 billion yuan, a year-on-year increase of ...

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