

# Huawei ranks first in photovoltaic inverter industry

Which inverter vendors dominated the global photovoltaic market in 2022?

Huawei and Sungrow remained market leaders in 2022, as they have done since 2015, while AISWEI and SOFAR entered the top 10 ranking. The top 10 global photovoltaic (PV) inverter vendors accounted for 86% of the market - an increase of 4% year-over-year, whereas the top 3 players captured 60% of the market share for shipments in 2022.

Which PV inverter vendors' shipments grew the most in 2022?

The top five vendors - Huawei, Sungrow, Ginlong Solis, Growatt, and GoodWe - shipped more than 200 GWac and accounted for 71% of total global PV inverter shipments in 2022, growing 8% from 2021. Huawei's shipments saw a significant increase of 83% in 2022 compared to 2021, while Sungrow's shipments expanded 56% in the same period.

Which PV inverter vendors shipped the most GWAC in 2022?

Wood Mackenzie noted that the top five vendors shipped more than 200 GWac and accounted for 71% of total global PV inverter shipments in 2022, up 8% from 2021. The report notes that 2022 top vendor Huawei's shipment increased 83%. Ginlong Solis posted growth of 86%. For the eighth consecutive year, the top two vendors were Huawei and Sungrow.

How did the PV inverter market perform in 2022?

Overall, global PV inverter shipments saw 48% growth year-over-year in 2022, with an additional 100 GW shipped from 2021. In 2022, the PV inverter industry saw a renewed increase in shipments as the pandemic-related semiconductor chip shortage improved. Huawei and Sungrow covered 52% of the market cumulatively - an increase from 44% in 2021.

Which solar inverter manufacturers ranked up 82% in 2021?

The top 10 list of inverter manufacturers ranked up 82% of the market share in 2021. Image: SMA Solar Technology. Huawei and Sungrow have maintained their leadership of the solar inverter market for the seventh year in a row, according to Wood Mackenzie.

What is the market share of Huawei & Sungrow?

Huawei and Sungrow covered 52% of the market cumulatively - an increase from 44% in 2021. Huawei held the number 1 position for market share with an increase in shipments from 23% in 2021, to 29% in 2022. Sungrow ranked second with 23% in 2022, growing from 21% in 2021.

Chinese solar inverter makers Huawei Technologies Co Ltd and Sungrow Power Supply Co Ltd (SHE:300274) ranked first and second respectively for the seventh year running in the chart of photovoltaic (PV) ...



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The rankings verified another major change in the PV inverter market in 2017 &#173;- technology iteration. Three-phase string inverters have surpassed central inverters by 47.6 ...

Significantly, the inverter supplier, Huawei has outpaced a number of global PV inverter players contributing around 16 percent of the total inverter market. Also, Huawei has been ranked ...

For the eighth consecutive year, the top two vendors were Huawei and Sungrow. Huawei held the first position with a 29% market share in 2022. Sungrow, winner of the pv magazine award in 2021 and in the "highly ...

Significantly, the inverter supplier, Huawei has outpaced a number of global PV inverter players contributing around 16 percent of the total inverter market. Also, Huawei has been ranked number one by Global consultancies IHS Markit and ...

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Photovoltaic technology applications. A full set of photovoltaic systems is required to convert solar energy into electricity for the home or workplace. Photovoltaic cells serve as the foundation of ...

In terms of solar energy, Huawei has a strong base in the global photovoltaic market. According to reports published by IHS Markit and Wood Mackenzie, the Huawei ranks first in the global ...

Sungrow and Huawei tied for first place in the list with outstanding performance. Sungrow achieved revenue of 27.65 billion yuan in 2023, up 61% year on year, and net profit of 9.4 billion yuan, with shipments ...

The company ranks 44th in the Fortune Global 500, and operates in more than 170 countries and regions, with over 197,000 employees. ... Optimisers can be used without any additional components. The first ...

Ranking of photovoltaic inverters 2022/2023 1. Huawei. Inverters of the global giant in the photovoltaic industry are extremely popular, so the first place in the ranking is fully deserved. Huawei inverters, drawing on more than 30 years of ...

For the seventh consecutive year, Huawei and Sungrow continue to lead the pack taking the first and second positions, respectively. Huawei's market share stayed at a stable 23% in 2021 while Sungrow ranked a close ...

So in the photovoltaic inverter market, what are the leading brands? This article is an inventory of China best top 10 PV inverter companies in 2023, for your reference. The ...

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PVTIME - International authoritative research institution IHS Markit (now a part of S&P Global) announced the top 10 global PV inverter companies in terms of estimated shipments in 2021 ngrow, with 47.1 GWac ...

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