

Does Suriname have a strong oil & gas sector?

Suriname's oil and gas sector is taking off at a dynamic time for the global energy industry, with a worldwide energy transition and wars in Ukraine and the Middle East hampering supply. With TotalEnergies sanctioning a USD 9-billion offshore project, the country's policymakers are planning sustainable gains from a volatile sector.

How does Staatsolie power Suriname?

Staatsolie is responsible for around 75% of Suriname's power generation. The company operates a 96-MW thermal power plant through subsidiary Staatsolie Power Company Suriname. Part of its generated electricity and all of its process steam is used to power the Tout Lui Faut refinery.

What are Suriname's plans for Economic Transformation?

Another key element in Suriname's plans for economic transformation is local content: ensuring oil and gas developments train local workers and direct spending to local suppliers and service providers. TotalEnergies has said it is working closely with Staatsolie to ensure a local content strategy is in place at Block 58.

How many bopd does Suriname produce?

The company currently produces 17,000 bopd, CEO Annand Jagesar told The Energy Year in a recent interview. However, Suriname's energy scene is poised for major changes following a series of commercial offshore oil discoveries made in late 2019 and 2020 by APA Corporation, TotalEnergies, Petronas, Tullow and Kosmos.

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N.V. Energie Bedrijven Suriname (Energy Company Suriname) (N.V. EBS) [17] Ministerie van Economische Zaken, Ondernemerschap en Technologische Innovatie (Ministry of Economic Affairs, Entrepreneurship and Technical Innovation) [20] Surinaams Standaarden Bureau (Surinamese Standards Bureau) [21] 2. A subsidiary of Staatsolie. N INSTITUTION OF

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The company's power generation subsidiary, Staatsolie Power Company Suriname (SPCS), supplies electricity to the national grid using natural gas and heavy fuel oil, reinforcing its role ...

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The pilot will focus on the main grid network surrounding the capital Paramaribo and will involve the Ministry of Energy and Natural Resources, Suriname Public Utility, Suriname Energy Authority and Anton de Kom University. Special thanks to the Caribbean Climate Smart Accelerator for their excellent work in helping to set up the project.

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On October 24, 2022, the company, previously operating as Schlumberger, rebranded with its new name --SLB-- to underscore its commitment vision of a decarbonized energy future and, to affirm its transformation from the world's largest oilfield services company to a global technology company focused on driving energy innovation for a ...

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