



## What happened to Hitachi ABB power grids?

Coinciding with its first-year anniversary, the global technology and market leader announces that it will be changing its name and corporate brand from October 2021 Hitachi ABB Power Grids today announced that it will be evolving to become Hitachi Energy from October 2021.

#### Does Hitachi own ABB?

Tokyo, Japan and Zurich, Switzerland, July 1, 2020 --- Hitachi, Ltd. (TSE:6501, "Hitachi") today announced that it has completed the procedures for its 80.1% investment in the company operating power grids business that had been carved out from ABB Ltd (NYSE:ABB, "ABB"), pursuant to the acquisition agreement signed on December 17, 2018(1).

## What is Hitachi ABB power grids doing with North Sea Link?

For example,Hitachi ABB Power Grids was involved in the go live of the North Sea Link that was put into commercial operationearlier this month. At 720 km,North Sea Link is the longest sub-sea electricity cable in the world connect-ing Norway and Britain's energy markets enabling the exchange of renewable power between the countries.

## What's new at Hitachi energy?

"The energy landscape continues to evolve and so do we," said Claudio Facchin, CEO of Hitachi ABB Power Grids. He continued, "With our new name 'Hitachi Energy' we are broadening our commitment to creating further value for customers, our employees and society. The past year has been demanding for everyone, but we look forward with optimism.

#### When will Hitachi change its name to Hitachi energy?

Hitachi ABB Power Grids will change its name to Hitachi Energy from October. At the same time, we will change our corporate brand to the Hitachi brand and use it for external and internal communications. The business formally registered Hitachi Energy Ltd. on 30 June, 2021 and is now undertaking the formal process for the change of names globally.

#### Who is Hitachi energy?

Hitachi Energy is a global technology leaderthat is advancing a sustainable energy future for all. We serve customers in the utility, industry and infrastructure sectors with innovative solutions and services across the value chain.

Zurich, Switzerland, October 5, 2021 - Hitachi ABB Power Grids today announced that it is the lead in a consortium that has been awarded a major contract worth several hundreds of ...

Hitachi acquired the power grid business of ABB Ltd, a major heavy electric company in Switzerland, and

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established Hitachi ABB Power Grids Ltd., which began its operation on July 1. Touching on the excitement surrounding the enterprise, the new company's CEO, Claudio Facchin, says: "Both Hitachi and ABB are very passionate about technology ...

Hitachi ABB Power Grids ha annunciato oggi che si evolverà per diventare Hitachi Energy a partire da ottobre 2021. La decisione di cambiare nome ha il consenso del consiglio di amministrazione e degli azionisti e coincide con il primo anniversario dell"azienda dall"inizio delle proprie attività il 1 luglio 2020. Hitachi Ltd. detiene una quota dell"80,1% nella joint venture e ...

About Hitachi ABB Power Grids Ltd. Hitachi ABB Power Grids is global technology leader with a combined heritage of almost 250 years, employing around 36,000 people in 90 countries. Headquartered in Switzerland, the business serves utility, industry and infrastructure customers across the value chain, and emerging areas like sustainable mobility ...

In accordance with the agreement signed on December 17, 20181, Hitachi Ltd. and ABB Ltd today announced the completion of all required procedures as planned, and the formation of Hitachi ABB Power Grids Ltd. Hitachi has an 80.1 percent stake in this new joint venture entity (which has business volume of approximately 10 billion USD2) and ABB holds the balance.

Hitachi ABB Power Grids Ltd. Hitachi ABB Power Grids è un leader tecnologico globale che vanta un"esperienza combinata di circa 250 anni e impiega circa 36.000 persone in 90 paesi. Con ...

Lumada, Hitachi"s advanced digital solutions, services, and technologies for turning data into insights to drive digital innovation. For more information on Hitachi, please visit the company"s website at https:// About Hitachi ABB Power Grids Ltd. Hitachi ABB Power Grids is a global technology leader with a combined heritage of

Hitachi ABB Power Grids today announced that it will be evolving to become Hitachi Energy from October 2021. The decision to change name has board and shareholder consent and coincides with the business" first-year anniversary since it started operations on 1 July, 2020. Hitachi Ltd. has an 80.1 percent stake in the joint venture and ABB Ltd. holds the balance.

Über Hitachi ABB Power Grids, Ltd. Hitachi ABB Power Grids ist ein weltweit führendes Technologieunternehmen, das auf eine gemeinsame, fast 250-jährige Geschichte zurückblicken kann und etwa 36.000 Mitarbeiter in 90 Ländern beschäftigt. Das Unternehmen mit Hauptsitz in der Schweiz beliefert Versorgungs-, Industrie- und Infrastrukturkunden ...

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This advanced technology also has black-start capability, which enables fast grid restoration in the event of a power outage. Hitachi ABB Power Grids has delivered more than half of the world"s HVDC projects. These include North Sea offshore wind grid connection projects such as DolWin 1 and 2, and the world"s first offshore wind farm, BorWin1.

Dezember 2018 unterzeichneten Vereinbarung 1 gaben Hitachi Ltd. und ABB Ltd. heute den planmäßigen Abschluss aller Formalitäten und die Bildung der Hitachi ABB Power Grids Ltd. bekannt. Hitachi hält an diesem neuen Joint Venture (das ein Geschäftsvolumen von etwa 10 Mrd. USD 2 hat) einen Anteil von 80,1 Prozent, während der Rest bei ABB ...

Ulrich Spiesshofer, CEO of ABB, said: "The combination of ABB''s power grids business with Hitachi positions power grids business for a successful long-term future as a globally leading ...

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Hitachi ABB Power Grids anunció hoy que evolucionará para convertirse en Hitachi Energy a partir de octubre de 2021.La decisión de cambiar el nombre cuenta con el consentimiento de la junta y los accionistas y coincide con el primer aniversario de la empresa desde que comenzó a operar el 1 de julio de 2020. Hitachi Ltd. tiene una participación del 80,1 por ciento en la ...

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