



#### What is the Mogobe Bess project?

The Mogobe BESS project is a first of a kindand reaffirms our standing as a leading renewable energy player in South Africa. We continue to see attractive growth opportunities in the market based on the need for growth in power generation, our strong position in the country and our strong and competent local team," says Scatec CEO Terje Pilskog.

### What is Scatec's Mogobe Bess project?

"This marks a new milestone for Scatec in South Africa and for the renewable energy transition in the country. The Mogobe BESS project is a first of a kindand reaffirms our standing as a leading renewable energy player in South Africa.

#### Who owns Mogobe Bess?

Located near Kathu in the Northern Cape province, the 103-MW/412-MWh Mogobe BESS will be majority owned by Scatecwith a 51% shareholding, while its partners -- Perpetua Mogobe (RF) (Pty) Ltd and the holding company of the Mogobe Local Community Trust, will have 46.5% and 2.5%, respectively.

#### Where is Bess located in Africa?

Replicating successes from our hybrid solar and battery storage projects at Kenhardt, we will proceed to construct one of Africa's first and largest standalone dispatchable BESS systems. The project is located near Kathu, Northern Cape, close to high power demand centres.

Who financed the Bess project in South Africa?

The BESS will be financed by ZAR 2.7 billion of non-recourse project debt, with the Standard Bank of South Africatapped as lead arranger, while the remainder will be covered by equity from the owners.

#### Does Scatec own Mogobe & Perpetua?

Scatec will own 51% of the equity in the project with Perpetua Mogobe (RF) (Pty) Ltd owning 46.5% and a holding company of the Mogobe Local Community Trust 2.5%. Scatec will be the engineering, procurement, and construction (EPC) provider and provide operations & maintenance (O&M), as well as asset management (AM) services to the project.

According to Scatec, Mogobe BESS was awarded a 15-year power purchase agreement (PPA) under the first bid window of the BESIPPPP in South Africa. As part of the PPA, Scatec will receive payments ...

Construction works on the Mogobe battery energy storage system (BESS) facility project in South Africa is set to begin. This follows a financial close reached by Scatec ASA. The facility, developed under the first window of South Africa's Battery Energy Storage Independent Power Producer Procurement Programme (BESIPPPP), will play a crucial role in ...



## Liechtenstein mogobe bess

Mogobe BESS has a 15-year PPA with the National Transmission Company of South Africa (NTCSA). The NTCSA is a subsidiary of Eskom Holdings created through the ongoing unbundling of Eskom - South Africa's national utility - into three separate entities responsible, respectively, for electricity generation, transmission, and distribution. ...

The country's electricity minister Dr David Kgosientsho Ramokgopa signed the agreements this week for the Mogobe and Oasis Mookodi battery energy storage system (BESS) projects. Contractors can now be appointed, with construction expected to start next month and completion 24 months after that, a minister said.

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reached financial close for the Mogobe battery energy storage system ("BESS") facility totaling 103 MW / 412 MWh and is now making final preparations to start construction of the project. Mogobe BESS was awarded a 15-year power purchase agreement (PPA) under the first bid window of the Battery Energy Storage Independent Power Producer ...

The company is preparing to begin the construction of the project, Africa''s first and largest standalone dispatchable BESS system, near Kathu in the Northern Cape. Scatec will hold a 51% equity share in the project, with Perpetua Mogobe (RF) owning 46.5%, and a holding company of the Mogobe Local Community Trust having the remaining 2.5%.

Scatec is set to begin constructi­on on the Mogobe battery energy storage system (Bess) facility near Kathu in the Northern Cape. The project, awarded under the first bid window of the Battery Energy Storage Independen­t Power Producer Procuremen­t Programme, represents a major step forward in South Africa''s energy infrastruc­ture ...

The Mogobe BESS facility has received a 15-year power purchase agreement under South Africa's Battery Energy Storage Independent Power Producer Procurement Programme. The agreement ensures that ...

Programme (BESIPPPP) bidding round have advanced to commercial close and will now enter construction. The projects, named Mogobe BESS and Oasis Mookodi, have a combined capacity of 180 MW/720 MWh, and will be connected to transmission substations located near to Kathu in the Northern Cape and Vryburg in the North West province respectively. The battery storage ...

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Norway-based IPP Scatec has won preferred bidder status for a 103MW/412MWh battery energy storage system (BESS) project in South Africa, part of a 513MW tender. The firm has won the award for the Mogobe BESS, ...

The Mookodi BESS project is part of the larger Oasis 1 portfolio, located in the Northern Cape Supply Area, which is expected to play a key role in improving grid stability and integrating renewable energy. The portfolio includes three BESS projects - Mookodi, Aggeneis and Nieuwehoop - with a combined capacity of 257 MW and 1 028 MWh of ...

The estimated cost of the Mogobe BESS project stands at ZAR 3bn (US\$170m), with the primary funding -- about 90% -- sourced from non-recourse project debt. This considerable sum, specifically ZAR 2.7bn (US\$154m), is being facilitated through the Standard Bank of South Africa, serving as the mandated lead arranger.

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Renewable energy provider Scatec has reached financial close for the 103MW / 412MWh Mogobe battery energy storage system (BESS) project in South Afrcia and is now making "final preparations" to start construction of the project, the company said. Mogobe BESS - located in Kathu, Northern Cape - was awarded a 15-year power purchase ...

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