

# Lohum cleantech Dominican Republic

## Is Lohum Cleantech a good EV battery company?

By Arbind Gupta. Assistant Editor, Business India Baring Private Equity Partners-backed Lohum Cleantech Pvt Ltd is betting big on the rapidly-growing EV battery market. The Noida-headquartered company, founded in 2018, is today commanding 70 per cent share in the lithium-ion battery recycling space through its patented technologies.

## Who is Lohum cleantech?

Lohum Cleantech, a producer of clean energy transition materials through battery recycling and repurposing, has raised Rs 119 crore (approximately \$14.5 million) as a part of its ongoing Series B round.

## Why did Lohum partner with Glencore?

Among many partnerships, in September 2022, Lohum partnered with Glencore, a Swiss multinational commodity trading and mining company, to advance circularity in the li-ion battery supply chain. Lohum supplies Glencore with 10,000 tonnes of speciality chemicals for the battery supply materials of worth \$200 million as part of the partnership.

### Why should you invest in Lohum?

This significant development positions LOHUM as a pioneer in the circular economy for critical minerals in India. Notably, the company boasts the world's only end-to-end in-house ecosystem for battery lifecycle management, encompassing recycling, repurposing, material refining, and cathode active material (CAM) production.

#### What makes Lohum unique?

Backed by 600 people and a strong R&D facility, led by over 50 engineers and technical staff, Lohum is the only integrated high-yield reuse and recycling player globally.

## How much did Lohum raise in Series B?

It has already raised \$23 millionas part of the series B,which kicked in August last year. As per media reports, it was in talks to raise \$100 million in Series B. Lohum claims to be one of the largest producers of sustainable energy transition materials through integrated battery recycling &raw material refining and battery repurposing.

LOHUM Cleantech Private Limited, Plot No. D-7 & 8, Site 5th, Kasna Industrial Area, Greater Noida, Gautam Budh Nagar, Uttar Pradesh - 201308 LOHUM Dismantling Facility LOHUM Cleantech Private Limited, Plot No. O-17, Site 5th, Kasna Industrial Area, Greater Noida, Gautam Budh Nagar, Uttar Pradesh - 201308

New Delhi, December 11, 2023: - LOHUM Cleantech, India''s leading producer of sustainable energy



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transition materials, is excited to announce its expansion into the UAE market to build the UAE's first EV Battery Recycling plant through a partnership agreement with the Ministry of Energy & Infrastructure, UAE, and BEEAH, the Middle East's sustainability and digitalisation ...

Gurugram, June 05, 2023: MG Motor India, a British automobile brand with a 99-year-old legacy, has joined forces with LOHUM, India''s largest producer of sustainable energy transition material, to establish a comprehensive ...

Legal Name Lohum Cleantech Pvt. Ltd. Company Type For Profit; Contact Email info@lohum ; Phone Number +91 63975 10047; ... Lohum extends the life of used lithium-ion batteries by repurposing them for secondary applications, such as energy storage systems. Show More .

In an interaction with AutoStory, Rajat Verma, Founder and CEO, Lohum Cleantech, gave some insights with regard to battery manufacturing and repurposing as an industry Edited excerpts from ...

LOHUM Cleantech, an integrated lithium-ion battery recycling and repurposing company is betting big on its dual business strategy. According to the company, it is the only one in the country that is repurposing used ...

This agreement includes Mercedes-Benz Energy and LOHUM committing to a minimum offtake schedule of 50MWh per annum across multiple 2nd life module variants. Mercedes-Benz Energy and LOHUM have been working together for nearly two years. The agreement will enable LOHUM to secure high volumes of second-use battery modules from ...

LOHUM is a producer of sustainable Li-ion battery raw materials through recycling, repurposing, and low-carbon refining, and the only integrated battery recycling and reuse company in the world. Below is an excerpt from BW Businessworld"s interaction with Rajat Verma, Founder and CEO of LOHUM. How has the brand evolved and grown in the last four years?

Gurugram, June 05, 2023: MG Motor India, a British automobile brand with a 99-year-old legacy, has joined forces with LOHUM, India's largest producer of sustainable energy transition ...

New Delhi, March 13, 2024: LOHUM, India''s largest producer of sustainable energy transition materials via battery recycling & raw material refining, and battery repurposing, raised \$54 Million (INR450 Crore) in series B funding from ...

LOHUM- Top Lithium Ion Battery Manufacturers in India. Eco-friendly battery Solutions with cutting-edge technology. Simplify sustainability for greener future ... LOHUM Cleantech Private Limited, Plot No. D-7 & 8, Site 5th, Kasna Industrial Area, Greater Noida, Gautam Budh Nagar, Uttar Pradesh - 201308.

Buy LOHUM's low carbon range of lithium ion battery raw materials offering sustainable solutions for manufacturing and eco-friendly production processes. ... LOHUM Cleantech Private Limited, Plot No. D-7 &

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India''s LOHUM Cleantech gives a new lease of life to used EV batteries through its reuse technology, making battery materials last forever through Lithium-ion battery recycling. Auto Futures recently caught up with Rajat Verma, Founder and CEO, LOHUM Cleantech. "If we only trade one problem for another then we have failed.

LOHUM Cleantech is looking to expand Lithium Ion Battery make at a faster pace to meet the needs of the market. At the end of this financial year, the company is expecting to triple its revenue from Rs 110 crore achieved in FY22, the Greater Noida-based firm said.

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