



# Maldives solar 5kv generator price

How much does a solar project cost in Maldives?

In 2022, 63 investors expressed interest in the third 11 MW solar project in the remote islands of Maldives, and a record low price of 9.8 US cents was received. This is one of the lowest tariffs for any small island developing state (SIDS).

How many generators are there in Maldives?

Inhabited islands in Maldives have a total of 186 powerhouses with about 290 MW diesel generators and more than 22 MW in renewable energy installations.

How much does a diesel generator cost in Maldives?

The cost of electricity generated by the most efficient diesel generators in Maldives ranges between \$0.23/kWh and \$0.33/kWh (footnote 14). For many smaller inhabited islands, costs can be as high as \$0.70/kWh.

Will a 5 MW solar installation make Maldives a popular destination?

Now, one of the first sights for any of the 1.7 million tourists visiting the Maldives will be that of the 5 MW solar installation on the highway linking the airport island to Male and its satellite town of Hulhumale.

Who is electrifying Maldives?

Electrify Maldives (Pvt) Ltd (EMPL) represents: Global entity Cummins Inc. in the Maldives for its full product line of diesel engines, diesel generating sets and related components, Genuine Cummins spares, and Fleetguard filtration products. Twin Disk for power transmission equipment for marine engines. Stamford alternators.

Should investors invest in sustainable solar projects in the Maldives?

In 2014, the first 1.5 MW solar project under ASPIRE only had four investors' bids, and resulted in a high power purchase price (PPA) of 21 US cents per unit of electricity, indicating a lack of interest from investors in investing in sustainable projects in the Maldives.

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