

How much money has the EU given to renewable hydrogen projects?

The EU has awarded nearly EUR720m to seven renewable hydrogen projects with a combined electrolysis capacity of 1.5GW in the European Hydrogen Bank's first subsidy auction. In November 2023, the European Commission launched the pilot auction under the European Hydrogen Bank to support the production of renewable hydrogen in Europe.

How many bids did the European hydrogen bank get?

The European Hydrogen Bank's pilot auction has drawn 132 bids, exceeding the available budget, while Australia has finalized an agreement to build a hydrogen hub. The European Hydrogen Bank has attracted 132 bids from projects in 17 European countries, surpassing the available EUR800 million (\$866.2 million) budget.

How many bids did the first renewable hydrogen auction receive?

The first renewable hydrogen auction received 132 bids from 17 European countries requesting over 15 times the available EUR 800 million budget. The 119 proposals admissible and eligible were evaluated and ranked according to their bid price by the European Climate, Infrastructure and Environment Executive Agency (CINEA).

What is the European hydrogen Bank pilot auction?

The pilot auction under the European Hydrogen Bank, for renewable hydrogen production in Europe, has attracted 132 bids from projects located in 17 European countries. The total support requested far exceeds the currently available budget of EUR800 million, provided by the Innovation Fund.

How many bids are there for a hydrogen hub?

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How will new hydrogen production plants improve energy security?

Four projects will develop plans for new hydrogen production plants, to supply cleaner fuel to companies across a range of industries - from pharmaceuticals to automotive, boosting our energy security for the long term.

Dihydrogen (H₂), commonly named "hydrogen", is increasingly recognised as a clean and reliable energy vector for decarbonisation and defossilisation by various sectors. The global hydrogen ...

Accounting for the largest share of this Section, Sungrow Hydrogen 1000Nm³/h ALK hydrogen production system will be applied in this project. CEEC Songyuan Hydrogen ...

India has initiated multiple green hydrogen pilot projects in its bid to achieve 8 million tons of green hydrogen capacity by 2030, the Union Minister of New and Renewable Energy and Power R.K. Singh told the Rajya ...

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From an energy regulatory standpoint, the production of hydrogen and the storage and transport are currently subject to a significant number of administrative procedures for obtaining the ...

The project is going to get a fiscal incentive from the government of India as part of the National Green Hydrogen Mission unveiled in 2022. Solar Energy Corporation India, a ...

A new 220 kV booster station, along with a 40MW/80MWh energy storage solution, will result in a total installed capacity of 800MW for wind and solar energy. The project will also include a 46,000 Nm³/h hybrid ...

The Mission's benefits extend to the creation of export opportunities for green hydrogen and its derivatives, decarbonization of industrial, mobility, and energy sectors, reduced dependence on imported fossil fuels, ...

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New Energy Storage Production Project Bidding

Hydrogen

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