

## North Macedonia utilitas renewable solutions ltd

What is North Macedonia's just energy transition investment platform?

North Macedonia today launched a just energy transition investment platform to guide its far-reaching plans for a low-carbon and just transition of the electricity sector.

Should North Macedonia accelerate the transition to renewables?

Like others in the region,North Macedonia must balance its need to rapidly accelerate the transition to renewablesto secure its energy future with the need to ensure that future is one where both the country's nature and people thrive.

Does North Macedonia need a coal phase-out?

Even though the country has historically been dependent on lignite coal mining for around 30% and gas imports for an additional 15% of its electricity production, it has nonetheless set very ambitious goals for decarbonization. As part of the Powering Past Coal Alliance, North Macedonia has committed to a coal phase-out by 2027.

Is EBRD a partner of North Macedonia?

"We are very proud to be a partner of North Macedoniain this innovative country-led platform, which blends government commitment, international support and private finance to accelerate a just energy transition," said the EBRD's President Renaud-Basso.

How much solar power does North Macedonia have?

Solar power Built on a former lignite open pit mining site,North Macedonia's Oslomej solar park will have an installed capacity of 120 MWwhen fully completed. © Ciril Jazbec

Is North Macedonia a good candidate for smart sitting?

Seeing the country's forward-thinking approach to renewables and natural beauty, The Nature Conservancy (TNC) identified North Macedonia as a prime candidate for the implementation of the smart siting approach currently being undertaken in Croatia and Serbia as well.

The North Macedonian state-owned power utility ESM plans to build 1 GW of solar PV capacity either through direct investments or public-private partnerships (PPPs). The company aims to shift its power generation to renewables. The installed power capacity of North Macedonia reached 1.9 GW at the end of 2020.

North Macedonia launches just energy transition investment platform at COP28; 2030 aims: coal phase-out, 1.7 GW of renewables, grid strengthening and just transition ; EBRD is one of the founding international partners, leading on coordination



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North Macedonia is preparing an investment plan for a coal phaseout by 2030, grid strengthening, new capacities and the just transition of its two coal regions. It signed a joint declaration at COP28 with international financing institutions and development banks on an investment platform worth EUR 3 billion, of which most are planned to be ...

A Renewable Energy Future in North Macedonia: A Blueprint for Accelerating the Transition Research identifies twice the land needed to meet the country's electricity demand without unduly impacting nature and communities.

Utilitas Renewable Solutions Ltd is an active company incorporated on 19 October 2021 with the registered office located in Macclesfield, Cheshire. Utilitas Renewable Solutions Ltd was registered 2 years 11 months ago.

The EU will continue to be a strong partner in providing assistance for the implementation of renewable energy projects with the goals of promoting economic growth, environmental protection and ultimately bringing the Republic of North Macedonia closer to the European Union."

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