

Will Novatek build a gas turbine power plant?

MOSCOW. May 16 (Interfax) - Novatek plans to build an onshore gas turbine power plant with capacity of 1,500 MW to generate electricity and support the operation of a plant to produce, store and offload liquefied natural gas (LNG) and stable gas condensate, the Russian gas producer reported. The power plant will be built in three stages.

Does Russia export natural gas to Novatek?

To defend its position, Gazprom in 2006 secured a law that enabled it to become Russia's sole exporter of natural gas via pipelines and sea-borne liquefied natural gas. But Russia has since liberalised LNG trading to support projects by Novatek.

Is Novatek overtaking Gazprom as Europe's leading fuel supplier?

Our Standards: The Thomson Reuters Trust Principles. Increased supplies of liquefied natural gas (LNG) from Russia's Novatek mean the company is close to overtaking Kremlin-controlled Gazprom as the country's leading fuel supplier to Europe, Reuters calculations show.

What is Novatek exploitation of Arctic Energy Resources?

Novatek exploitation of Arctic energy resources include the planned Arctic LNG 1, 2 and 3 liquefied natural gas plants which are being developed so that Novatek will become the main player in the Liquefied natural gas industry in Russia with plans to generate LNG capacity of 70 million tons per annum (MTPA) by 2030.

Does Shenergy buy Novatek liquefied gas?

Shenergy Group recently signed a sales and purchase agreement with Russia's second-largest gas producer Novatek to receive more than 3 million metric tons of liquefied natural gas over a 15-year period. [Photo/official website of Shenergy]

Where is Novatek based?

Novatek is based in the Yamalo-Nenets Autonomous Region in West Siberia, and maintains a head office in Moscow. In the 2020 Forbes Global 2000, Novatek was ranked as the 316th-largest public company in the world. In 2006, the company produced roughly thirty billion cubic metres (1.1 trillion cubic feet) of natural gas.

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OverviewHistoryOwnershipSanctionsControversiesSee alsoExternal linksNovatek (Russian: PAO «NOVATE`K»;, MCX: NVTK, LSE: NVTK) is Russia's second-largest natural gas producer (behind Gazprom), and the seventh-largest publicly traded company globally by natural gas production volume. The company was originally known as OAO FIK Novafininvest. Novatek is based in the Yamalo-Nenets Autonomous Region in West Siberia, and maintains a hea...

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