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Energy company TotalEnergies announced today the acquisition of renewable energy producer Total Eren, raising its stake to 100% from 30%, in a transaction valuing Total Eren at an Enterprise Value of EUR3.8 billion (USD\$4.2 billion).

Paris, July 25, 2023 - TotalEnergies is pursuing its profitable growth in the renewable energy sector with today's announcement that it is buying out Total Eren's other shareholders, increasing its stake from close to 30% to 100%. The Total Eren teams will be fully integrated within TotalEnergies' Renewables business unit.

TotalEnergies is taking a significant step in the renewable energy sector by acquiring Total Eren's remaining shares, increasing its stake from almost 30% to 100%. The deal marks the culmination of a successful strategic alliance between the ...

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Total Eren (formerly EREN RE), an EREN Groupe subsidiary founded in 2012 by Pâris Mouratoglou and David Corchia, is now a leading wind and solar independent power producer. Following a successful partnership lasting nearly six years, TotalEnergies, which held a stake close to 30% in Total Eren prior to the deal, has acquired the remaining ...

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development--to its portfolio.

Los equipos de Total Eren se integrarán plenamente en la unidad de negocio de Renovables de TotalEnergies. Esta transacción se produce tras el acuerdo estratégico alcanzado entre ambas compañías en 2017, según el cual TotalEnergies podrá tomar el control de Total Eren (anteriormente EREN RE) al final de un periodo de cinco años.

Electricity: TotalEnergies Fully Acquires Total Eren After a Successful Strategic Alliance of Five Years Paris, July 25, 2023 - TotalEnergies is pursuing its profitable growth in the renewable energy sector with today's announcement that it is buying out Total Eren's other shareholders, increasing its stake from close to 30% to 100%.

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